



COLUMBUS
CITY SCHOOLS



Five Year Forecast

FY17 – FY21

Presented: October, 2016

Office of the Treasurer

Stanley J. Bahorek, Treasurer/CFO

Michael McCammon, Contoller

Office of Budget & Financial Management

Scott Gooding, Executive Director



GENERAL FUND

And Related Debt Service

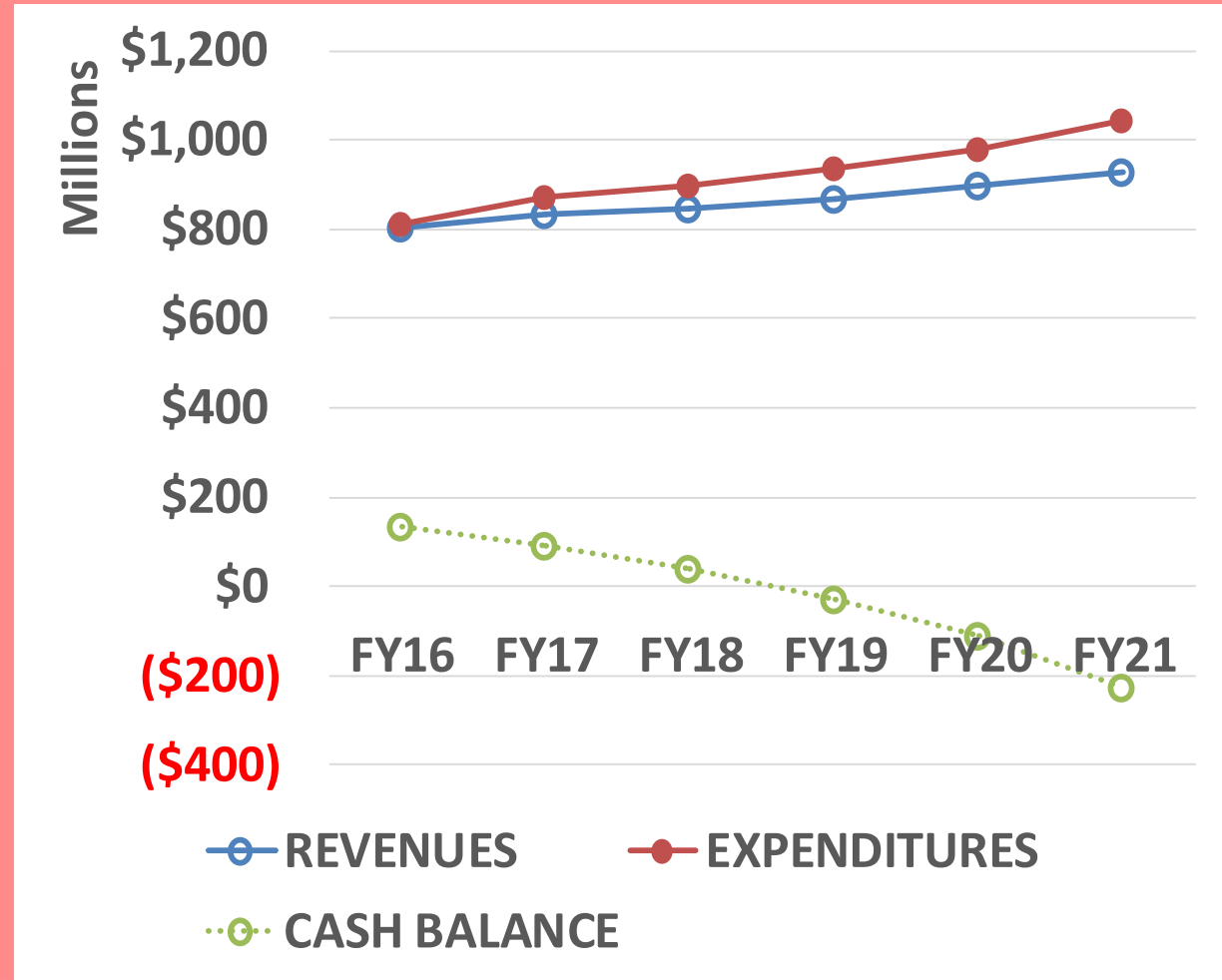


SUMMARY

Updated for FY16
Actual

FY17 – FY21
Projected

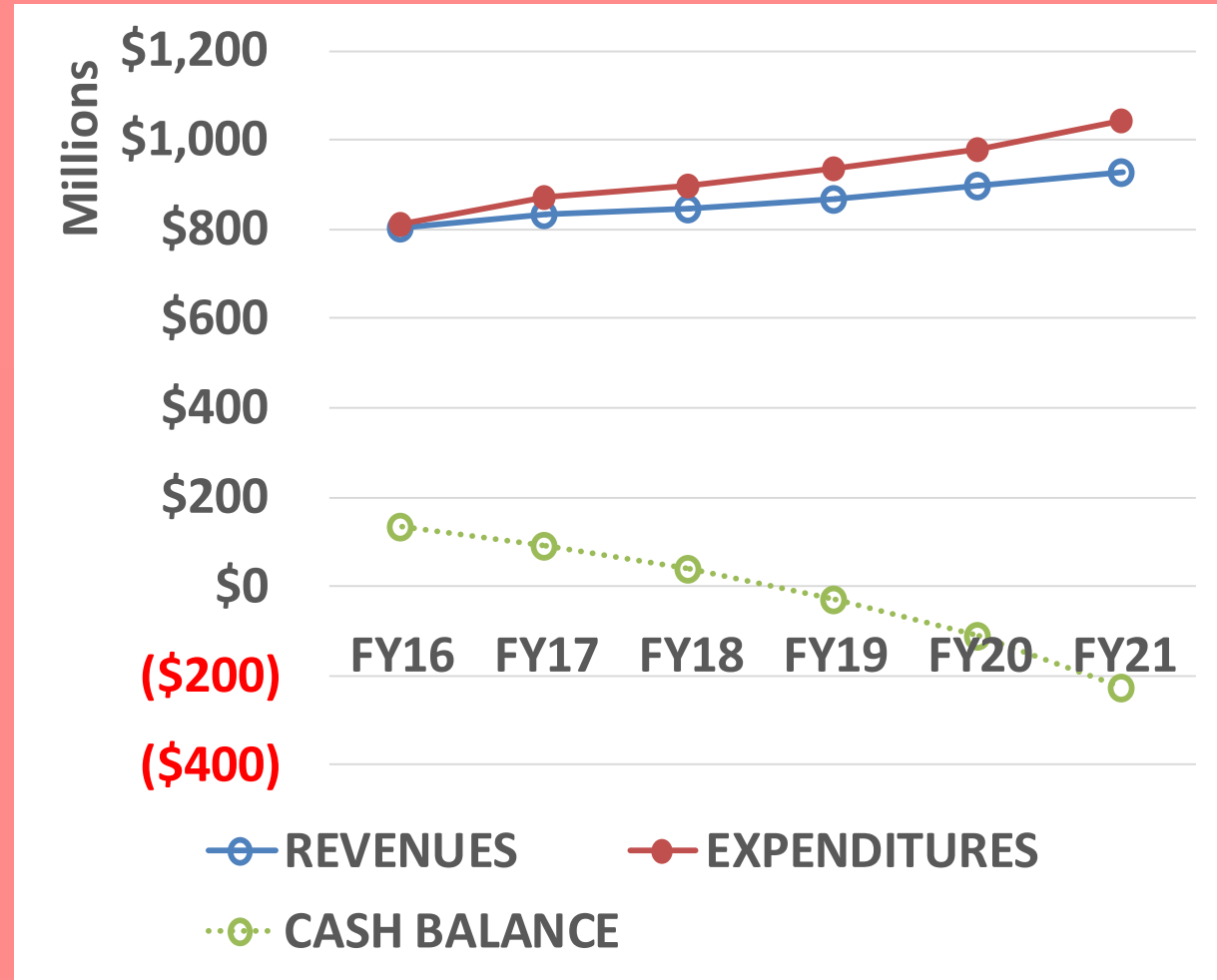
In line with Levy
Plan & FY17
Appropriations





SUMMARY

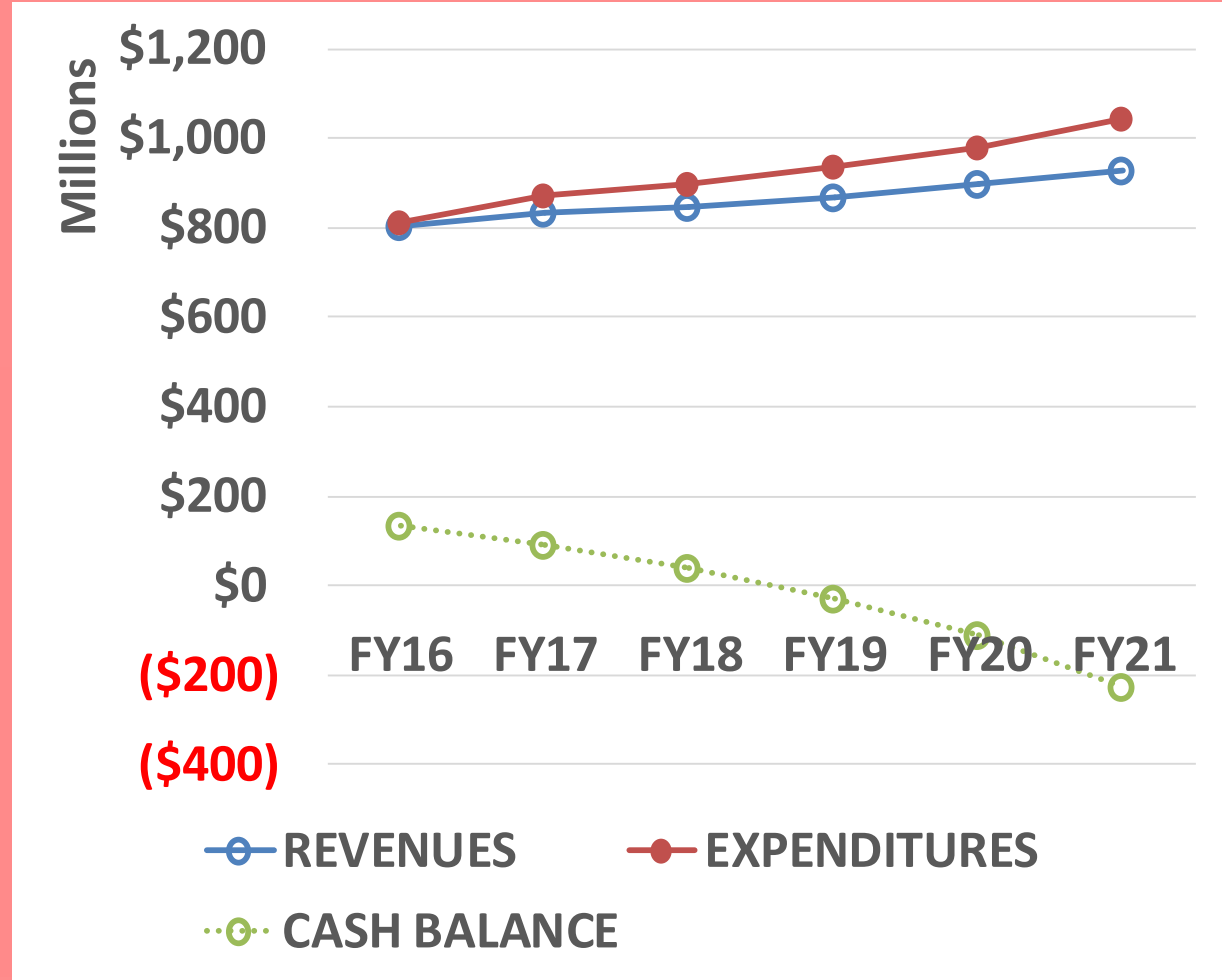
- Includes additional personnel in Levy Plan
- Includes non-personnel budgets in Levy Plan
- Expenditures exceed Revenues in all years





SUMMARY

 **NO NEW REVENUE**





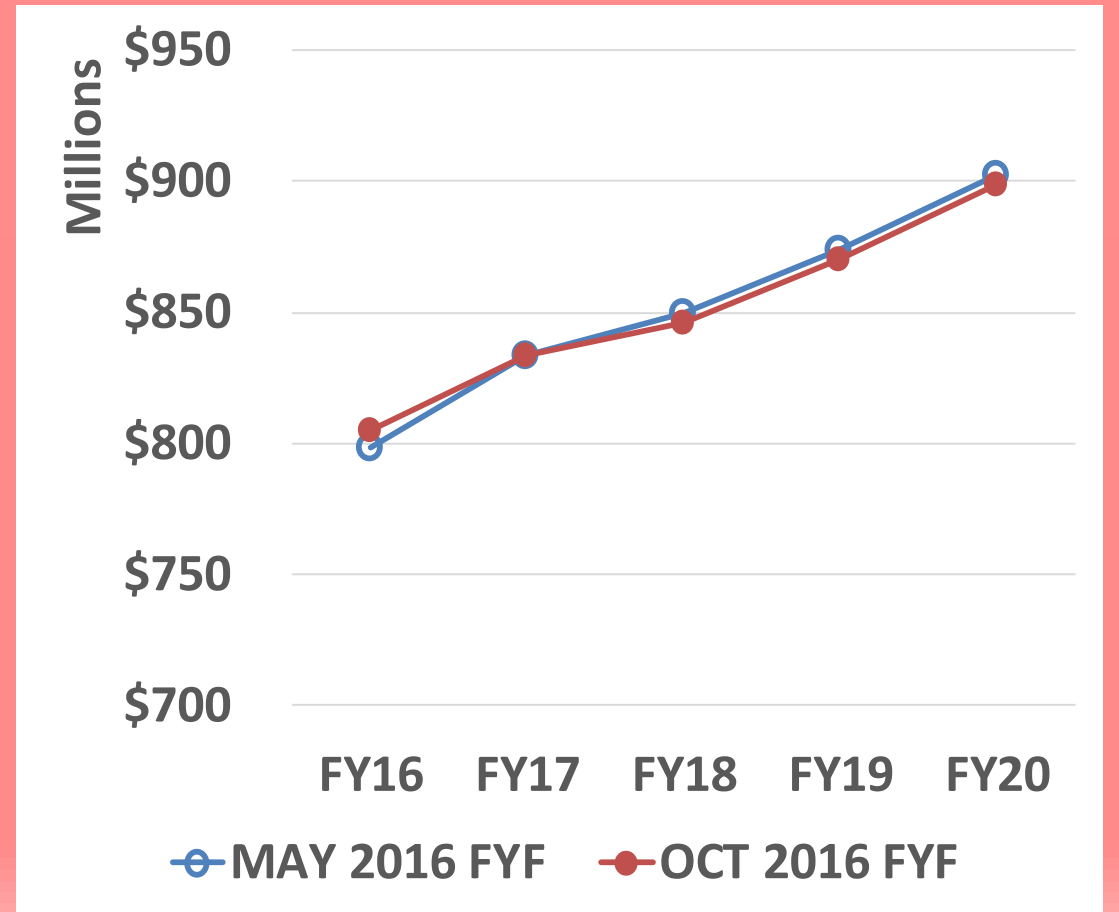
OCTOBER vs. MAY

2016



TOTAL REVENUES - OCT vs. MAY, 2016

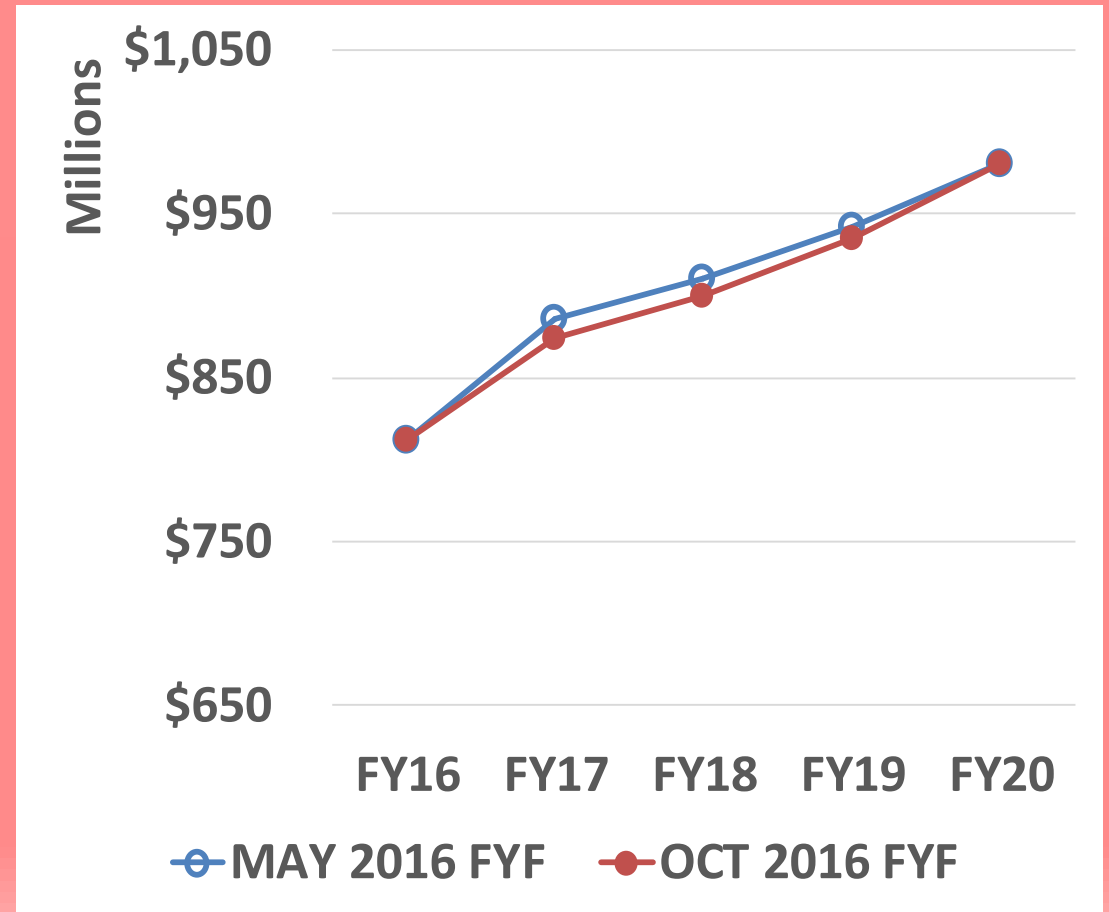
\$MILLIONS	MAY	OCTOBER	CHANGE
FY16	\$798.2	\$804.8	+\$6.6
FY17	\$833.2	\$833.8	+\$0.6
FY18	\$849.4	\$846.2	-\$3.2
FY19	\$873.7	\$870.0	-\$3.7
FY20	\$902.7	\$898.4	-\$4.3
FIVE YEAR TOTAL	\$4,257.2	\$4,253.2	-\$4.0
FIVE YEAR PERCENT CHANGE			-0.09%





TOTAL EXPENDITURES - OCT vs. MAY, 2016

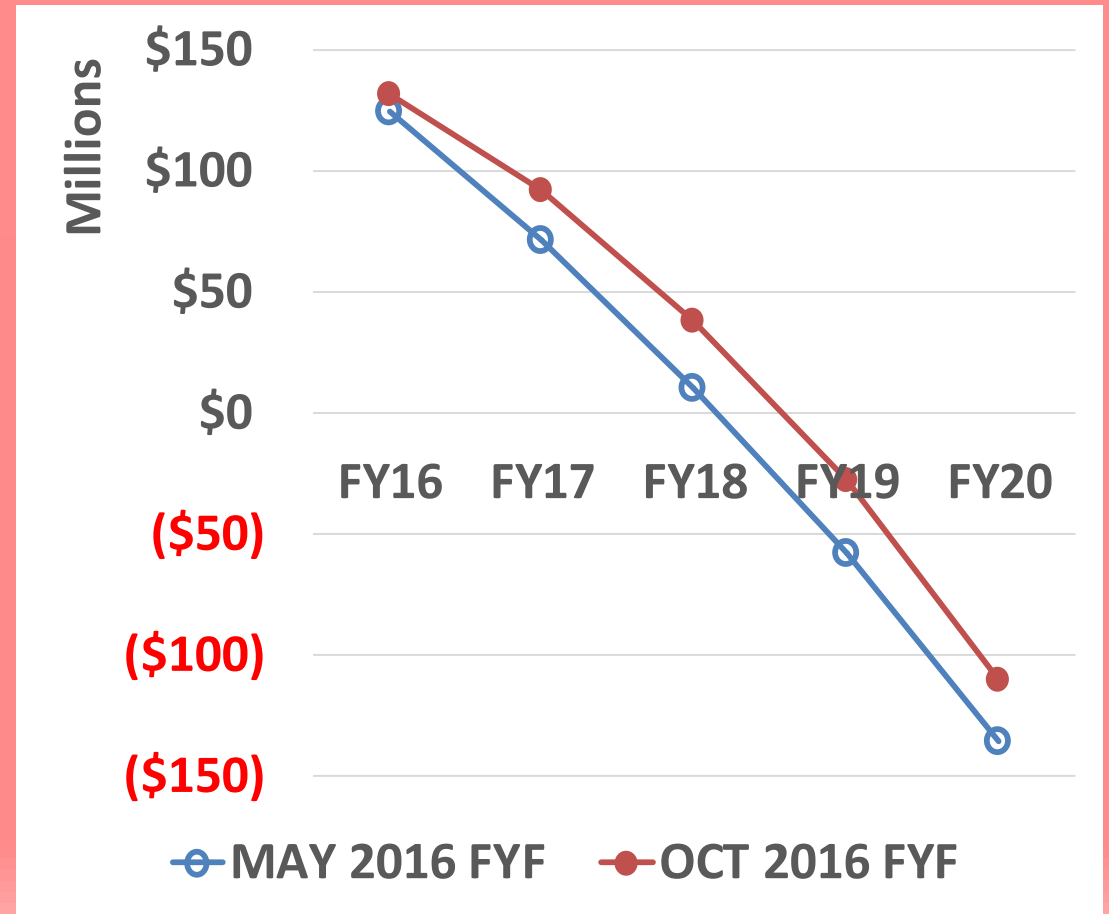
\$MILLIONS	MAY	OCTOBER	CHANGE
FY16	\$812.4	\$811.8	-\$0.6
FY17	\$886.4	\$873.9	-\$12.5
FY18	\$910.6	\$900.0	-\$10.6
FY19	\$941.7	\$935.7	-\$6.0
FY20	\$980.5	\$981.1	-\$0.6
FIVE YEAR TOTAL	\$4,531.6	\$4,502.5	-\$29.0
FIVE YEAR PERCENT CHANGE			-0.64%





JUNE 30 CASH BALANCE - OCT vs. MAY, 2016

\$MILLIONS	MAY	OCTOBER	CHANGE
FY16	\$124.7	\$131.9	+\$7.2
FY17	\$71.5	\$91.8	+\$20.3
FY18	\$10.2	\$38.0	+\$27.8
FY19	-\$57.8	-\$27.7	+\$30.0
FY20	-\$135.5	\$110.4	+\$25.1
FIVE YEAR TOTAL			+\$25.1





January Feb. March April May June July August Sept. October

Budgets

FY17 - FY21 Budget Preparation

Forecast

Levy Plan



January Feb. March April May June July August Sept. October



FY17 - FY21 Budget Preparation



Budgets

Forecast

Levy Plan



January Feb. March April May June July August Sept. October

Budgets

FY17 - FY21 Budget Preparation

Forecast

**May FYF
Preparation**

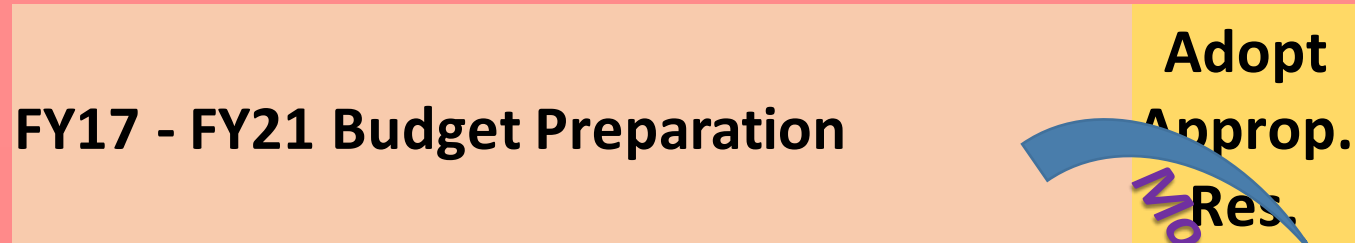
**Adopt
FYF**

Levy Plan

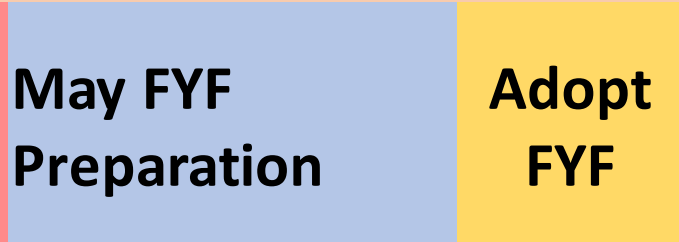


January Feb. March April May June July August Sept. October

Budgets



Forecast



Levy Plan



January Feb. March April May June July August Sept. October

Budgets

FY17 - FY21 Budget Preparation

Adopt Anprop. Res.

Forecast

May FYF Preparation

Adopt FYF

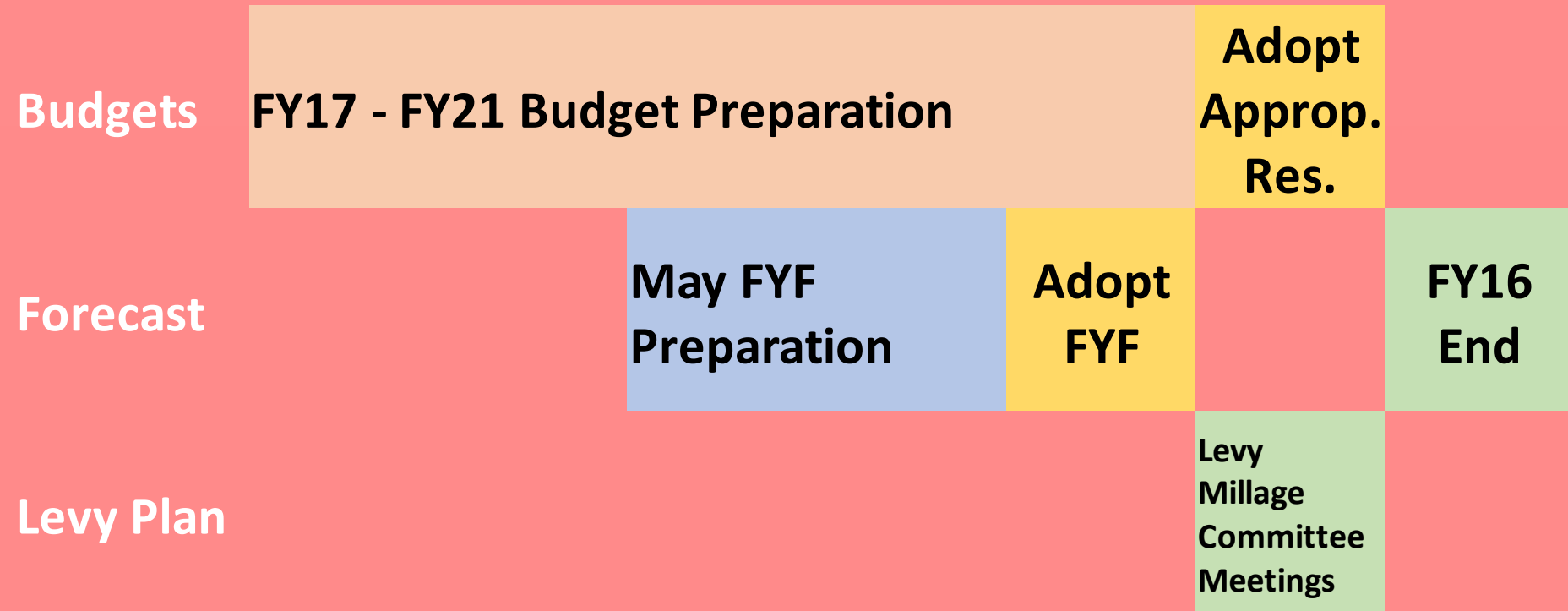
Modifications

Levy Plan

Levy Millage Committee Meetings

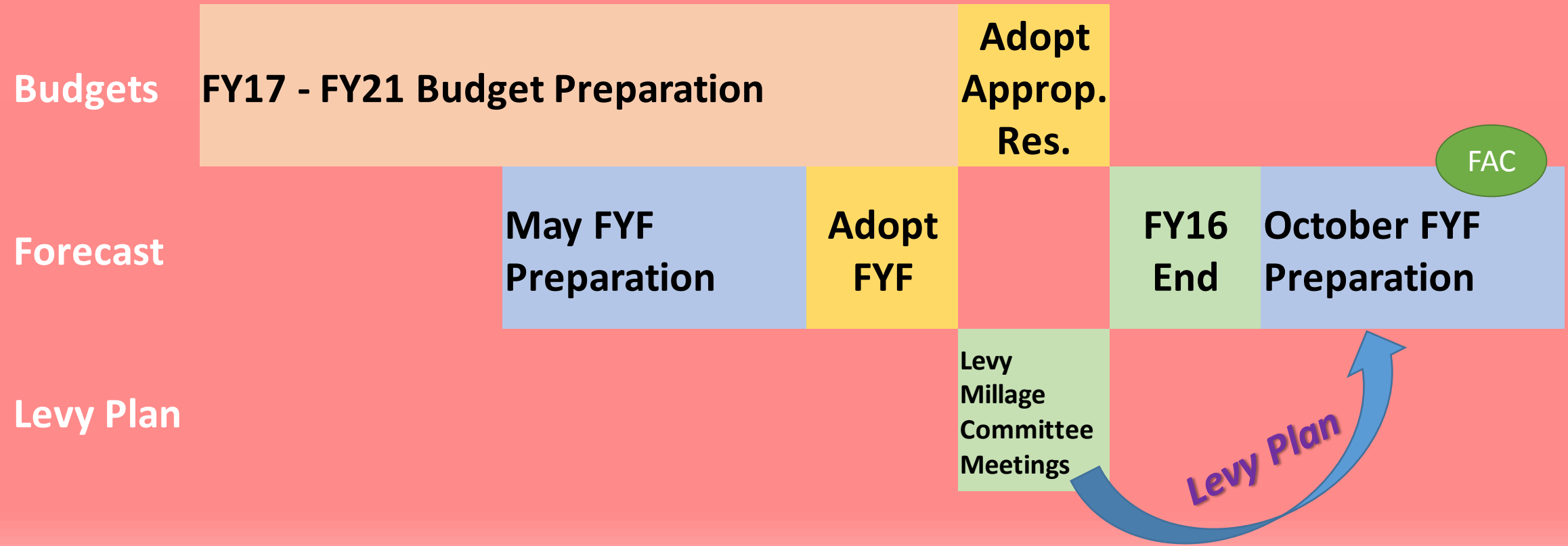


January Feb. March April May June July August Sept. October



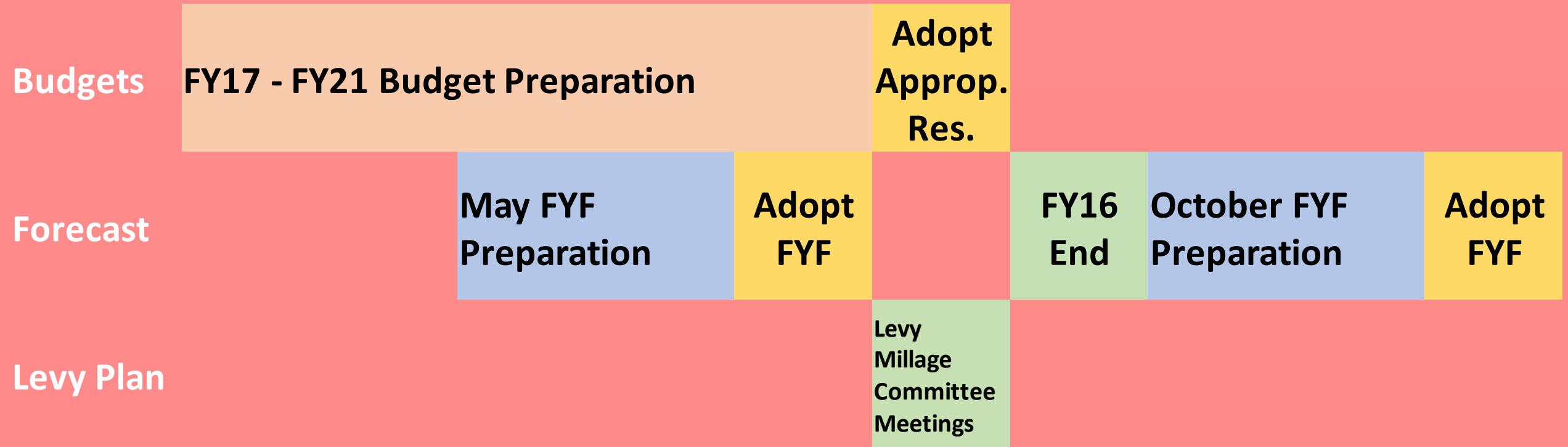


January Feb. March April May June July August Sept. October



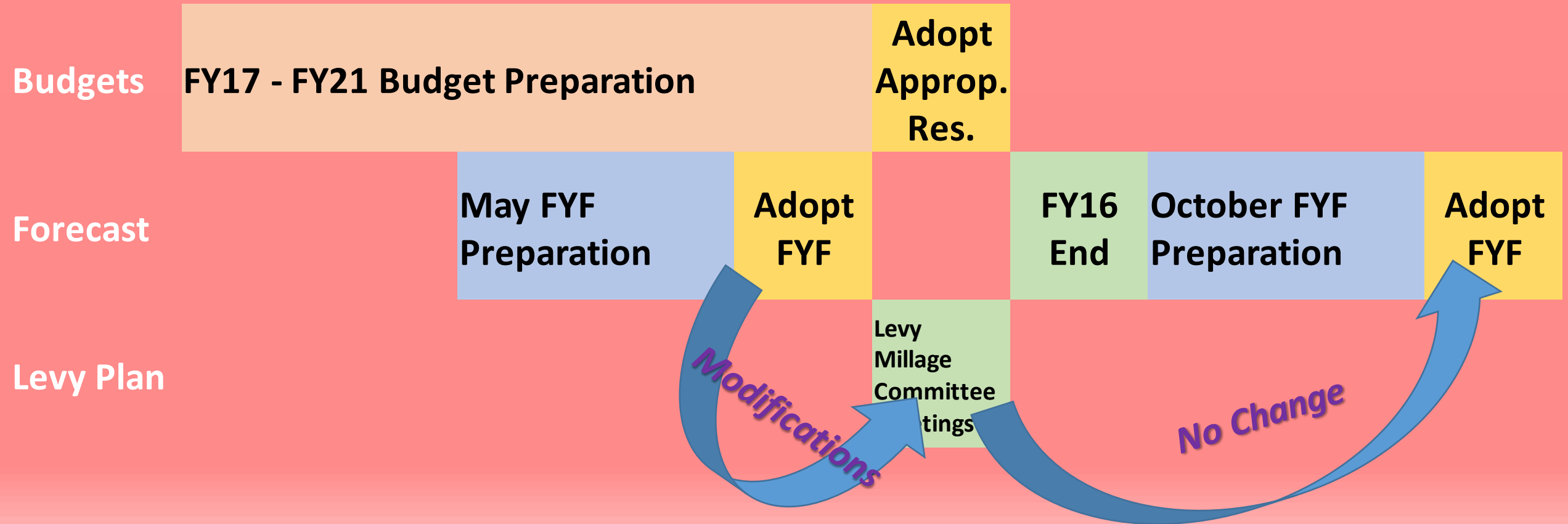


January Feb. March April May June July August Sept. October





January Feb. March April May June July August Sept. October





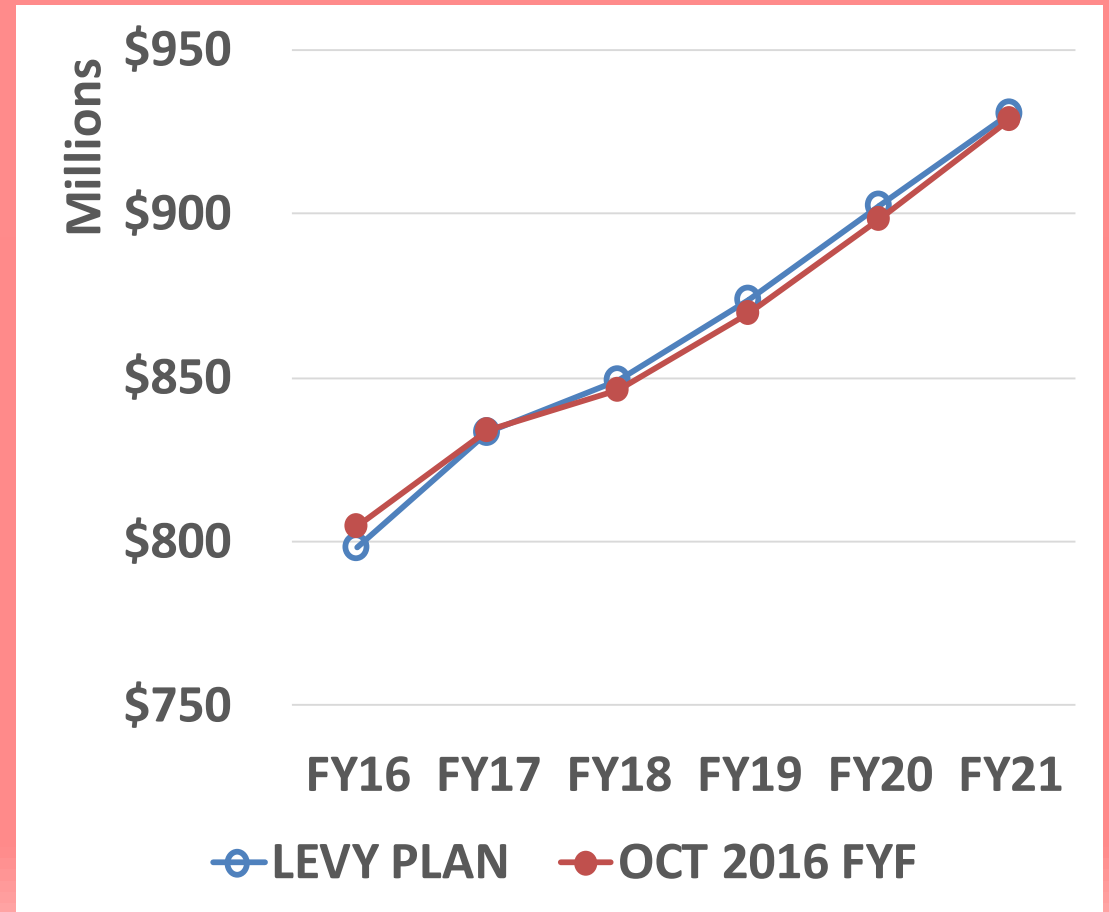
OCTOBER vs. LEVY PLAN

2016



TOTAL REVENUES - OCT vs. LEVY PLAN

\$MILLIONS	LEVY PLAN	OCTOBER	CHANGE
FY16	\$798.2	\$804.8	+\$6.6
FY17	\$833.2	\$833.8	+\$0.6
FY18	\$849.4	\$846.2	-\$3.2
FY19	\$873.7	\$870.0	-\$3.7
FY20	\$902.7	\$898.4	-\$4.3
FY21	\$930.9	\$929.0	-\$2.0
SIX YEAR TOTAL	\$5,188.1	\$5,182.2	-\$5.9
SIX YEAR PERCENT CHANGE			-0.11%





TOTAL EXPENDITURES - OCT vs. LEVY PLAN

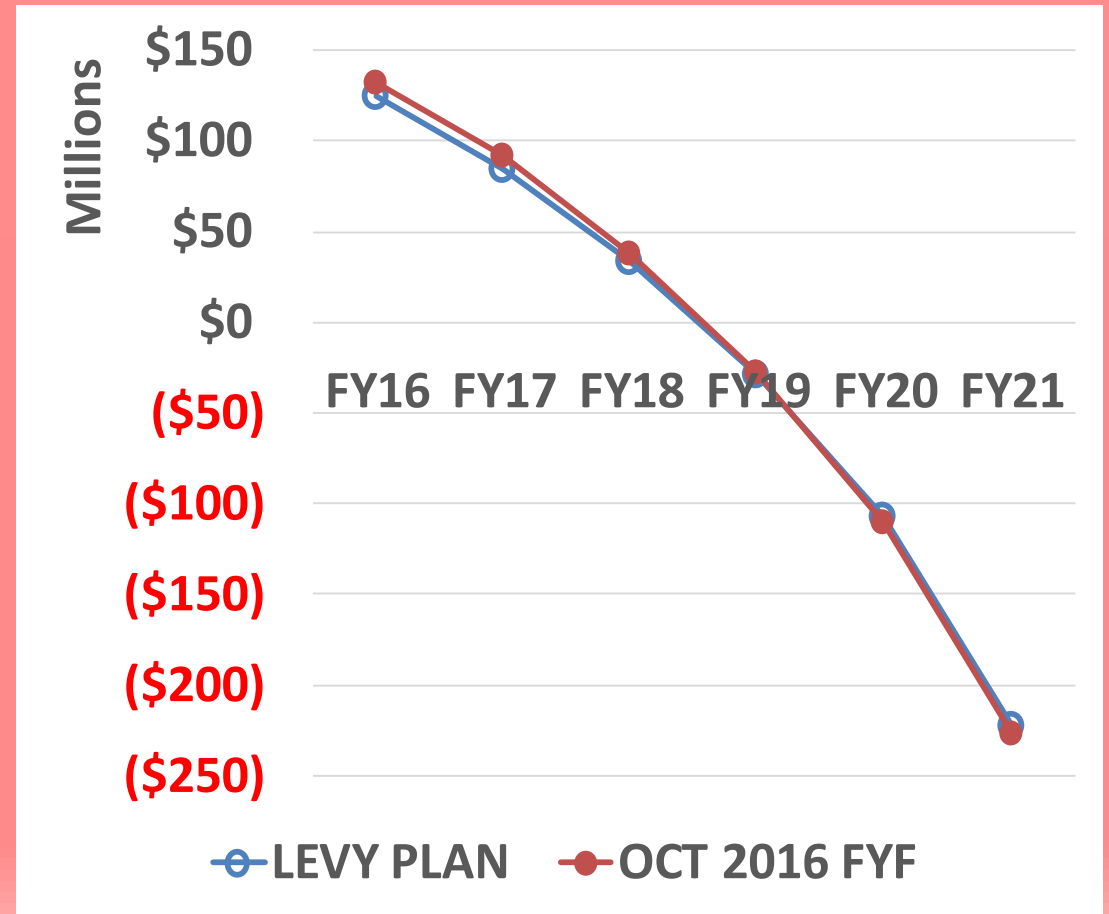
\$MILLIONS	LEVY PLAN	OCTOBER	CHANGE
FY16	\$812.4	\$811.8	-\$0.6
FY17	\$873.4	\$873.9	+\$0.4
FY18	\$900.4	\$900.0	-\$0.4
FY19	\$936.0	\$935.7	-\$0.4
FY20	\$981.2	\$981.1	-\$0.1
FY21	\$1,046.7	\$1,045.7	-\$0.9
SIX YEAR TOTAL	\$5,550.1	\$5,548.3	-\$1.8
SIX YEAR PERCENT CHANGE			-0.03%





JUNE 30 CASH BALANCE - OCT vs. LEVY PLAN

\$MILLIONS	LEVY PLAN	OCTOBER	CHANGE
FY16	\$124.7	\$131.9	+\$7.2
FY17	\$84.5	\$91.8	+\$7.4
FY18	\$33.4	\$38.0	+\$4.6
FY19	-\$28.9	-\$27.7	+\$1.2
FY20	-\$107.4	\$110.4	-\$3.0
FY21	-\$223.1	-\$227.2	-\$4.1
SIX YEAR TOTAL			-\$4.1





OCTOBER 2016 FORECAST SUMMARY

- FY16 RESULTS INCLUDED
- REVENUE & EXPENDITURES IN LINE WITH LEVY PLAN
- LEVY PLAN ADDITIONAL PERSONNEL INCLUDED
- LEVY PLAN NON-PERSONNEL BUDGETS INCLUDED
- EXPENDITURES EXCEED REVENUES IN EACH YEAR
- FY19 FIRST YEAR WITH NEGATIVE ENDING CASH BALANCE
- **NO NEW REVENUE**
- **NO CHANGE IN FINANCIAL BASIS FOR LEVY REQUEST**



Five Year Forecast

FY17 –FY21

Presented: October, 2016

Conclusion